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17.11 /

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[2021]1178

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/ 6 2021 7 26

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100,000,000 10 0.50

5,000,000.00

P1=P0/(1+n)

P1=(P0+A*k)/(1+k)

P1=(P0+A*k)/(1+n+k)

P1=P0-D

P1=(P0-D+A*k)/(1+n+k)

P1 P0 n

A k

D

P1=P0-D P1=17.11-0.05=17.06 /

17.11 / 17.06 / 2022 6 21

2022 6 10