P1=(P0+A*k)/(1+n+k)

P1=P0-D

P1=(P0-D+A*k)/(1+n+k)

P1 P0 n

A k

D

/

“ ”

2024 5 15 2023

2023

964,355

2023 964,355

138,562,941 10 1.5

10 4

=138,562,941 × 1.5 ÷ 10 =20,784,441.15

=20,784,441.15 ÷ 139,527,296 =0.1489632

=138,562,941 × 4

÷ 10 =55,425,176 =55,425,176 ÷

139,527,296 =0.3972353

2023

2024-044

“

”

P1=(P0-D)/(1+n)= 15.93-0.1489632 ÷ 1+0.3972353 ≈ 11.29 /

“ ” 15.93 / 11.29 /

2024 5 27

2024 5 17