

" "

$$P1=P0/(1+n)$$

$$P1=(P0+A*k)/(1+k)$$

$$P1=(P0+A*k)/(1+n+k)$$

$$P1=P0-D$$

$$P1=(P0-D+A*k)/(1+n+k)$$

P1

P0

n

A

k

D

/

* 5